

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>6,450</u>
NET VALUATION TAXABLE 2013	<u>\$1,244,294,971</u>
MUNICODE	<u>1520</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Township \_\_\_\_\_ of Ocean \_\_\_\_\_, County of Ocean \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

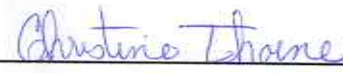
Signature   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christine Thorne, am the Chief Financial Officer, License# N0065, of the Township of Ocean, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature   
Title Chief Financial Officer  
Address 50 Railroad Ave, Waretown, NJ 08758  
Phone Number 609-693-3302  
Fax Number 609-693-9026  
Email cfo@townshipofocan.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

Rodney R. Haines 

(Registered Municipal Accountant)

Holman Frenia Allison, P.C.

(Firm Name)

10 Allen Street, Suite 2B

(Address)

Toms River, NJ 08753

(Address)

732-797-1333

(Phone Number)

732-797-1022

(Fax Number)

Certified by me

this 10<sup>th</sup> day of FEBRUARY, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Louis F Fischer

Signature:

Louis Fischer

Certificate #:

5713

Date:

2/10/14


**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean  
Chief Financial Officer: Christine Thorne  
Signature:   
Certificate #: N0065  
Date: 2-10-14

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**NOT APPLICABLE**

Municipality: Township of Ocean  
Chief Financial Officer: Christine Thorne  
Signature: \_\_\_\_\_  
Certificate #: N0065  
Date: \_\_\_\_\_

21-6008316  
Federal ID #  
Township of Ocean  
Municipality  
Ocean  
County

### Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2013

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>137,929.54</u>	\$ <u>75,708.55</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

*Christina Thorne*  
Signature of Chief Financial Officer

2-10-14  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean County of Ocean during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
  
Township of Ocean  
MUNICIPALITY  
  
Ocean  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS AT DECEMBER 31, 2013

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash & Investments	5,799,444.48	
Change Fund	875.00	
Due From State Senior Citizens & Vets.	2,517.70	
Receivables:		
Taxes Receivable	514,699.30	
Tax Title Liens Receivable	317,256.35	
Property Acquired for Taxes	2,155,800.00	
Revenue Accounts Receivable		
Special Charges	1,769.53	
Interfund - General Capital	1,283.26	
Interfund - Open Space Trust	93,096.00	
Interfund - Water Utility Operating	31,725.00	
Deferred Charges:		
Special Emergency Authorization (N.J.S.A. 40A:4-55)	1,320,000.00	
Accounts Payable		152,794.95
Encumbrances Payable		164,624.86
Appropriation Reserves		660,972.94
Prepaid Taxes		210,295.57
County Taxes Payable - A & O		2,473.20
Local District School Tax Payable		1,578,188.00
Due To Trust - Other Fund		12,337.60
Due To State of New Jersey - Marriage Licenses		250.00
Due To State of New Jersey - Training Fees		6,276.00
Due To Federal and State Grant Fund		633,508.42
Payroll Deductions Payable		3,850.47
Tax Overpayments		93,437.47
Various Reserves		881,596.49
Sub-Total - Subtotal Current Liabilities "C"		4,400,605.97 C
Special Emergency Note Payable		1,200,000.00
Reserve for Receivable		3,115,629.44
Fund Balance		1,522,231.21
Grand Total Debits / Credits	10,238,466.62	10,238,466.62

(Do not crowd - add additional sheets)







**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Due To Current Fund	633,508.42	
Federal & State Grants Rec.	211,263.65	
Due To General Capital Fund		586,841.00
Encumbrances Payable		3,487.95
Reserve for:		
Grants Appropriated		251,659.82
Grants Unappropriated		2,783.30
Grand Total Debits / Credits	844,772.07	844,772.07

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2012.....(1)	\$	10,000.00
	x	25%
	(2)	2,500.00

Municipal Public Defender Trust Cash Balance December 31, 2013 .....	(3)	\$ 2,372.56
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = .....	\$	0.00
--	----	------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Christine Thorne
Signature:	
Certificate #:	N0065
Date:	2-10-14

## Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. <u>Developers' Escrow Fund</u>	1,557,984.64	136,792.68	257,569.86	1,437,207.46
2. <u>Recycling</u>	78,715.61	60,502.99	28,456.87	110,761.73
3. <u>Disposal of Forfeited Property</u>	10,939.47	2,575.33	7,344.00	6,170.80
4. <u>Police Donations</u>	6,001.31	2,706.50	5,967.10	2,740.71
5. <u>Parking Offenses Adjudication Act</u>	10.00	0.00	0.00	10.00
6. <u>Board of Recreation Commissioner</u>	40,911.97	36,843.03	42,639.84	35,115.16
7. <u>Founders Day</u>	31,076.47	14,288.85	11,219.70	34,145.62
8. <u>Public Defender</u>	4,338.58	8,833.98	11,600.00	1,572.56
9. <u>Outside Employment of Off-Duty I</u>	14,421.67	96,427.70	77,549.59	33,299.78
10. <u>Open Space Tax</u>	961,328.46	374,294.93	528,781.83	806,841.56
11. <u>Municipal Drug Alliance - Program</u>	6,448.12	2,482.04	4,016.19	4,913.97
12. <u>Accumulated Leave</u>	191,080.55	31,434.53	35,019.76	187,495.32
13. <u>Utility Escrow Fund</u>	339,058.06	13,810.68	16,201.16	336,667.58
14. <u>Snow Removal</u>	41,350.91	10,042.39	10,656.36	40,736.94
15. <u>Affordable Housing Trust</u>	283,405.86	15,184.19	0.00	298,590.05
16. <u>Hurricane Sandy Relief</u>	0.00	150,060.19	99,620.72	50,439.47
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
<b>Totals:</b>	<b>3,567,071.68</b>	<b>956,280.01</b>	<b>1,136,642.98</b>	<b>3,386,708.71</b>









**CASH RECONCILIATION DECEMBER 31, 2013 (Cont'd.)****LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

TD Bank		
Current Fund	23005467	4,600,943.54
Tax Collector	23005386	405,881.18
Payroll	23005459	3,850.47
Dog Trust	6855075207	33,399.15
Trust Other Funds:		
Recycling	23005424	110,864.18
Police I	23005440	6,170.80
Police II	36082740	7,782.81
Trust Escrow Acct	23005416	1,403,454.89
Contra Escrow Acct	23005483	0.00
Off-Duty Police Officers	Various	18,878.11
Recreation	36082899	39,060.34
Municipal Alliance	36083585	5,457.01
Public Defender	36329681	2,372.56
Attorney Grand Atlantic	722804518	4,727.16
Attorney - Bay Place	8216008727	19,104.90
Attorney - Grand Bay	9216008727	14,376.47
Founders Day	36651389	34,145.62
Accumulated Leave	6855071988	187,680.57
Snow Removal	6855071996	40,736.94
Tax Collector Premium	6855075800	145,655.00
Housing Element	7859100419	298,590.05
Utility Trust Escrow	6855074286	336,667.66
Hurricane Sandy Relief	4278734954	50,431.58
Open Space Trust Fund	39710866	899,937.56
General Capital	23005475	763,879.23
Utility Funds:		
Water Operating	7864349712	973,025.73
Sewer Operating	7863156894	204,774.09
Revenue	6855072410	795,998.19
<b>Subtotal this sheet ONLY, continued on next sheet</b>		<b>11,407,845.79</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
Community Development Block Grant - CT-744-05					-
CDBG- Capstan Rd		32,500.00	32,500.00		-
CDBG	15,846.50		16,658.07		(811.57)
N.J. Department of Public Safety					-
N.J. TDR Program Planning Assistance Grant	20,000.00				20,000.00
N.J. Shore To Grow, Shore To Preserve TDR Program	60,000.00		60,000.00		-
N.J. DOT I-Boat					-
N.J. DOT Pedestrian Project					-
Ocean County Tourism Grant - 2009					-
Ocean County Tourism Grant	289.81	1,920.00	1,000.00		1,209.81
N.J. DOT Poplar Street - 2007	24,808.62				24,808.62
N.J. DOT Poplar Street - 2008	59,809.00		59,809.00		-
Drunk Driving Enforcement Fund					-
Clean Communities Program		19,961.70	19,961.70		-
Municipal Alliance on Alcoholism and Drug Abuse-20	88.08				88.08
Municipal Alliance on Alcoholism and Drug Abuse-20	9,291.21		5,868.36		3,422.85
Municipal Alliance on Alcoholism and Drug Abuse-2013		20,000.00	10,330.54		9,669.46
Body Armor Replacement Program		2,251.31	2,251.31		-
COPS in Shops Grant - 2009					-
COPS in Shops Grant - 2012	400.00				400.00
Subtotals this Sheet ONLY	190,533.22	76,633.01	208,378.98	0.00	58,787.25

**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
Community Development Block Grant - CT-782-06					-
Community Development Block Grant - Main Street					-
NJDEP Stormwater Management Grant					-
Barnegat Bay National Estuary Program					-
Tennis Block Party Grant - 2008					-
OEM - 966 Reimbursement Program - 2008	24.25				-
OEM - 966 Reimbursement Program - 2011	24.25				24.25
OEM - 966 Reimbursement Program - 2012	18,237.00				18,237.00
US Dept of the Interior, Fish & Wildlife Services: Oyster Creek Marine Boat Access Imp. - 2009					-
N.J. DOT Demmey Avenue - 2010					-
NJ Transportation Trust Fund Authority Act	150,000.00		215,784.85		(65,784.85)
NJ Transportation Trust Fund Authority Act		180,000.00			180,000.00
Over the Limit, Under Arrest					-
Alcohol Education and Rehabilitation Fund		897.17	897.17		-
Homeland Security		20,000.00			20,000.00
					-
					-
					-
					-
					-
					-
					-
					-
Totals, including "Extra" Sheets	358,794.47	277,530.18	425,061.00	0.00	211,263.65

[Extra Sheet]

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013		Transferred From Encumbrances	Expended	Transferred To Encumbrances	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
OEM - 966 Reimbursement Grant - 2011	20.35							20.35
OEM - 966 Reimbursement Grant - 2012	20.05							20.05
Alcohol Education and Rehabilitation Fund - 20	2,104.02							2,104.02
Alcohol Education and Rehabilitation Fund - 20	2,664.47							2,664.47
Alcohol Education and Rehabilitation Fund - 20	2,211.32							2,211.32
Alcohol Education and Rehabilitation Fund - 20	1,241.15							1,241.15
Alcohol Education and Rehabilitation Fund - 2013		897.17						897.17
Body Armor Replacement Fund - 2011	1,196.41				1,196.41			-
Body Armor Replacement Fund - 2013		2,251.31			2,251.31			-
CDBG- Main Street								-
CDBG - Capstan								-
CDBG - CT-822-07	18,754.50		32,500.00		16,658.07			32,500.00
Clean Communities Program - 2012	17,001.98				17,001.98			2,096.43
Clean Communities Program - 2013		19,961.70						-
Click it or Ticket 2011								19,961.70
COPS in Shops - 2008								-
COPS in Shops - 2009								-
COPS in Shops - 2011								-
Homeland Security		20,000.00			16,507.56			-
								3,492.44
								-
								-
Subtotals this Sheet ONLY	45,214.25	43,110.18	32,500.00	0.00	53,615.33	0.00	0.00	67,209.10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2013	Transferred from 2013		Transferred From Encumbrances	Expended	Transferred To Encumbrances	Cancelled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund - 2010	6,533.97				4,900.00	1,633.97		-
Drunk Driving Enforcement Fund - 2011	6,666.35				6,666.35			-
Drunk Driving Enforcement Fund - 2012	5,032.36				2,829.15	1,365.03		838.18
Ocean Cty Tourism Grant - 2012 County Share	904.12							904.12
Ocean Cty Tourism Grant - 2013 Local Share		1,000.00			1,000.00			-
Ocean Cty Tourism Grant - 2013 County Share		1,000.00	920.00		1,000.00			920.00
Municipal Alliance 2011 - Local Share	333.19							333.19
Municipal Alliance 2011 - State Share	60.96							60.96
Municipal Alliance 2012 - Local Share								-
Municipal Alliance 2012 - State Share	108.79			1,219.50	881.59	260.00		186.70
Municipal Alliance 2013 - Local Share		20,000.00			18,579.24			1,420.76
Municipal Alliance 2013 - State Share		6,375.00			4,894.96			1,480.04
NJDOT - Caldwell		180,000.00			8,170.51			171,829.49
NJDOT - Starboard	113,100.96				113,100.96			-
N.J. Shore To Grow, Shore To Preserve TDR	7,787.47							7,787.47
NJ State Police - Office of Emergency Mgmt:								-
CERT Trailer	64.81			228.95		228.95		64.81
								-
								-
								-
								-
Totals, including "Extra" Sheets	185,807.23	251,485.18	33,420.00	1,448.45	215,638.09	3,487.95	0.00	253,034.82



**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	46.10
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX	4,521,567.00
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	10,358,602.00
Levy Calendar Year 2013		XXXXXXXXXX	-
Paid		8,780,460.10	XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	1,578,188.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00	4,521,567.00	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		14,880,215.10	14,880,215.10

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXX	961,328.46
2013 Levy	81105-00	XXXXXXXXXX	373,307.00
Interest Earned		XXXXXXXXXX	987.93
Expended		528,781.83	XXXXXXXXXX
Balance December 31, 2013	85046-00	806,841.56	XXXXXXXXXX
		1,335,623.39	1,335,623.39



**THIS SHEET NOT APPLICABLE**

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

**REGIONAL HIGH SCHOOL TAX**

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	43,513.07
		-
2013 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	4,436,705.25
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	509,179.57
County Health	XXXXXXXXXX	184,237.20
County Open Space Preservation	XXXXXXXXXX	163,652.20
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	2,473.20
		-
Paid	5,337,287.29	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	2,473.20	XXXXXXXXXX
	5,339,760.49	5,339,760.49

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013 <span style="float: right;">80003-06</span>	XXXXXXXXXX	
2013 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - <span style="float: right;">81108-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Open Space - <span style="float: right;">81105-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Open Space - <span style="float: right;">81105-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Open Space - <span style="float: right;">81105-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
	-	XXXXXXXXXX
	-	XXXXXXXXXX
Total 2013 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	-
Paid <span style="float: right;">80003-08</span>	-	XXXXXXXXXX
Balance December 31, 2013 <span style="float: right;">80003-09</span>	-	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2013	80004-10	-	-
		0.00	0.00

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2013	80004-12	-	-
		0.00	0.00

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2013	80004-14	-	-
		0.00	0.00

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2013	80004-16	-	-
		0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2013**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,795,853.00	1,795,853.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,139,118.71	3,512,516.27	373,397.56
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals from Sheet 17a	33,420.00	33,420.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,172,538.71	3,545,936.27	373,397.56
Receipts from Delinquent Taxes 80104-	255,000.00	306,779.36	51,779.36
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	6,507,888.30	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	6,507,888.30	6,477,725.78	(30,162.52)
	11,731,280.01	12,126,294.41	395,014.40

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	22,001,395.90
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	10,358,602.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	5,293,774.22	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,473.20	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	373,307.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	504,486.30
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	-	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00	6,477,725.78	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	-
	22,505,882.20	22,505,882.20

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	11,697,860.01
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	33,420.00
Appropriated for 2013 (Budget Statement Item 9)	80012-03	11,731,280.01
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,731,280.01</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,731,280.01</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,291,564.87
Paid or Charged - Reserve for Uncollected Taxes	80012-09	504,486.30
Reserved	80012-10	660,972.94
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,457,024.11</b>
Unexpended Balances Canceled (see footnote)	80012-12	274,255.90

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged	-	
Reserved	-	
<b>Total Expenditures</b>		-

**RESULTS OF 2013 OPERATION****CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	373,397.56
Delinquent Tax Collections	80013-02	XXXXXXXXXX	51,779.36
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	-
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	274,255.90
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	232,820.83
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	375,877.27
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Accounts Payable Cancelled		XXXXXXXXXX	
Grant Appropriations Cancelled By Resolution		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013	80013-07	4,521,567.00	XXXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXXX	4,521,567.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	30,162.52	XXXXXXXXXX
Interfund Advances Originating in 2013	80013-12	133,388.25	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Prior Years' Senior Citizens' Deductions Disallowed			XXXXXXXXXX
Refund of Prior Year Revenue		10,575.94	XXXXXXXXXX
Grants Receivable Cancelled By Resolution			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,134,004.21	XXXXXXXXXX
		5,829,697.92	5,829,697.92







**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>22,533,571.52</u>
	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>13,928.38</u>
5a. Subtotal 2013 Levy		\$	<u>22,547,499.90</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2013 Tax Levy	82106-00	\$	<u>22,547,499.90</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>43,427.29</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>38,871.59</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2012	82121-00	\$	<u>194,221.61</u>
In 2013 *	82122-00	\$	<u>21,633,562.65</u>
R.E.A.P. Revenue	82124-00	\$	<u>-</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>173,611.64</u>
Total To Line 14	82111-00	\$	<u>22,001,395.90</u>
11. Total Credits		\$	<u>22,083,694.78</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>463,805.12</u>
13. Percentage of Cash Collections to Total 2013 Levy (Item 10 divided by Item 5c) is:	<u>97.57%</u>	Note A	
	82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  
& complete Sheet 22a*



14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>22,001,395.90</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>22,001,395.90</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by  
the cash collections would be  $1,049,977.50 \div 1,500,000$ , or .699985. The correct percentage to be  
shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

***This Sheet is NOT APPLICABLE***

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2013**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
LESS: Proceeds from Accelerated Tax Sale .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2013 Tax Levy.....	\$	<u>N/A</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$	<u>N/A</u>
LESS: Proceeds from Tax Levy Sale (excluding premium) .....		<u>-</u>
<b>NET Cash Collected</b> .....	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2013 Tax Levy .....	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	2,829.35	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	149,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	22,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	388.36
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxx	4,000.00
9. Received in Cash from State	xxxxxxxxxx	166,173.29
10. Division of Taxation Audit		3,750.00
11.		
12. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,517.70
Due To State of New Jersey	-	xxxxxxxxxx
	176,829.35	176,829.35

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>149,250.00</u>
Line 3	<u>22,250.00</u>
Line 4, 5	<u>2,500.00</u>
Sub-Total	<u>174,000.00</u>
Less: Line 7	<u>388.36</u>
To Item 10, Sheet 22	<u><u>173,611.64</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX	-
Taxes Pending Appeal		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2013		-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

### NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$                      N/A
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26 , Item 14A) x % of  
 collection (Item 16) \$                      N/A
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year                      N/A %  
 [ ( 2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
 [ ( B x C ) + B ] \$                      N/A
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 ( A - D ) \$                      N/A

#### 2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- |   |    |                                 |
|---|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29)      | \$ | <u>                    </u> -   |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)        | \$ | <u>                    </u> N/A |
| Total   | \$ | <u>                    </u> -   |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)             | \$ | <u>                    </u> -   |
| 4. Cash Required  | \$ | <u>                    </u> -   |
| 5. Total Required at <u>          0.00%          </u> (items 4 + 6) | \$ | <u>                    </u> -   |
| 6. Reserve for Uncollected Taxes (item E above)                     | \$ | <u>                    </u> N/A |

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2013			682,619.90	XXXXXXXXXX
A. Taxes	83102-00	366,610.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	316,009.88	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	7,690.01
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes				83110-00
5. Added Tax Title Liens				83111-00
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 1,246.47
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 1,246.47	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	674,929.89
8. Totals			683,866.37	683,866.37
9. Balance Brought Down			674,929.89	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	306,779.36
A. Taxes	83116-00	306,779.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2013 Tax Sale				83118-00
12. 2013 Taxes Transferred to Liens				83119-00
13. 2013 Taxes			463,805.12	83123-00
14. Balance December 31, 2013			XXXXXXXXXX	831,955.65
A. Taxes	83121-00	514,699.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	317,256.35	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,138,735.01	1,138,735.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 45.45%17. Item No. 14 multiplied by percentage shown above is \$ 378,153.09 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B. Decreased	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	2,155,800.00
		2,155,800.00	2,155,800.00

**CONTRACT SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	-
		0.00	0.00

**MORTGAGE SALES**

<b>THIS SECTION NOT APPLICABLE</b>		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2013

-  
 (84125-00)

Realized in 2013 Budget

-

To Results of Operations (Sheet 19)

-



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		Amount Resulting from 2013	Balance as at Dec. 31, 2013
	Dec. 31, 2012 per Audit Report	Amount in 2013 Budget		
1. Emergency Authorization - Municipal *	\$ 183,693.53	\$ 183,693.53	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51  
 NONE**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED  
 NONE**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolutor	
<b>Totals</b>		-	-	-	-	-	-
				80027-00		80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	7,699,925.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	478,275.00	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2013	80033-04	7,221,650.00	XXXXXXXXXX	
		7,699,925.00	7,699,925.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 497,100.00
2014 Interest on Bonds *		80033-06	250,134.38	
<b>ASSESSMENT SERIAL BONDS NOT APPLICABLE</b>				
Outstanding January 1, 2013	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	\$ -
2014 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 250,134.38

<b>LIST OF BONDS ISSUED DURING 2013</b>			<b>NOT APPLICABLE</b>	
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

~~(COUNTY)~~(MUNICIPAL) Green Trust Loans

**LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxx	630,034.91	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	9,254.27	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	620,780.64	xxxxxxxxxx	
		630,034.91	630,034.91	
2014 Loan Maturities			80033-05	\$ 9,440.28
2014 Interest on Loans			80033-06	\$ 2,368.65
Total 2014 Debt Service for	Loan		80033-13	\$ 11,808.93
		<b>LOAN</b>	<b>NOT</b>	<b>APPLICABLE</b>
Outstanding January 1, 2013	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxx	
		-	-	
2014 Loan Maturities			80033-11	\$ -
2014 Interest on Loans			80033-12	\$ -
Total 2014 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2013**

<b>NOT APPLICABLE</b> Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-03	-	XXXXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04		\$ -	
2014 Interest on Bonds *	80034-05		\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2013	80034-09	-	XXXXXXXXXX	
		-	-	
2014 Interest on Bonds *	80034-10		\$ -	
2014 Bond Maturities - Serial Bonds	80034-11		\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$ -	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ 1,200,000.00	\$ 15,000.00
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-33 Construction of a Recreational Area	1,000,000.00	11/08/06	269,187.00	02/28/14	1.250%	269,187.00	3,364.84	02/28/14
2. 07-17 Road and Drainage Improvements	307,500.00	09/13/12	291,300.00	02/28/14	1.250%	16,184.00	3,641.25	02/28/14
3. 07-21 Dredging & Stream Clean of Waretown Lake	120,000.00	12/04/08	374,300.00	02/28/14	1.250%	-	4,678.75	02/28/14
4. 11-12 Various Capital Improvements	997,500.00	09/13/12	997,500.00	02/28/14	1.250%	-	12,468.75	02/28/14
5. 12-10 Storm Water Improvements	546,250.00	09/13/12	546,250.00	02/28/14	1.250%	-	6,828.13	02/28/14
6. 12-15 Various Capital Improvements	570,000.00	02/28/13	570,000.00	02/28/14	1.250%	-	7,125.00	02/28/14
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
<b>TOTALS</b>	<b>3,541,250.00</b>	<b>XXXXXXXXXX</b>	<b>3,048,537.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>285,371.00</b>	<b>38,106.71</b>	<b>XXXXXXXXXX</b>

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financi submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

Township Of Ocean [Code 1520], Ocean County - AFS CY 2013



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	80051-01	80051-02

(Do not crowd - add additional sheets)  
Township Of Ocean [Code 1520], Ocean County - AFS CY 2013

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Code No	Purpose	Balance January 1, 2013		2013 Authorizations	Transfer from Encumbrances	Expended	Transfer To Encumbrances	Balance - December 31, 2013	
		Funded	Unfunded					Funded	Unfunded
03-14	Acquisition of Fire Truck	33.00				33.00		-	-
03-43	Construction of Recreation Facility	3,319.87			2,800.00	2,684.65	2,800.00	635.22	-
03-44	Acquisition of Land				800.00		800.00	-	-
04-11	Improvements To Buildings and Grounds	901.99				901.99		-	-
04-14	Dredging of Various Locations	13,406.80						13,406.80	-
04-14	Renovations and Improvements To Various Township Buildings and Recreation Areas	39,139.02				36,647.21		2,491.81	-
05-30	Acquisition of Communications Equipment for the Police Department	22,050.20			16,339.40	38,389.60		-	-
06-22	Road Improvements and Drainage Systems				13,644.67		13,644.67	-	-
06-27	Improvements To Volunteer Way From the Ocean County Fire Training Center To Wells Mills Road		1,120,100.00		99,800.00		82,400.00	-	1,137,500.00
06-28	Various Road and Drainage System Improvements				72,984.60	15,659.18	263.10	57,062.32	-
06-33	Construction of a Recreational Area				243,255.99	72,983.00		-	170,272.99
07-17/12-08	Road and Drainage Improvements & Various Improvements to Buildings and Grounds	113,990.09	307,500.00		3,120.00	387,234.48		-	-
07-18	Bay Parkway Extension	23,541.66						23,541.66	-
07-19	Acquisition of Various Equipment and Machinery				722.60	722.60		-	-
07-20	Improvements To Various Municipal Structures	75,185.76			14,387.59	71,696.73	14,387.59	3,489.03	-
07-21	Dredging and Stream Cleaning of Waretown Lake		182,461.59		556.90		556.90	-	182,461.59
<b>Subtotals this Sheet ONLY</b>		291,568.39	1,610,061.59	-	468,411.75	626,952.44	114,852.26	100,626.84	1,527,610.19

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX	
Received from 2013 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-26 Various Capital Improvements	145,000.00	137,750.00	7,250.00	7,250.00
13-27 Various Capital Improvements	482,000.00	457,900.00	24,100.00	24,100.00
<b>Total 80032-00</b>	<b>627,000.00</b>	<b>595,650.00</b>	<b>31,350.00</b>	<b>31,350.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxxxxx	480,832.34
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of BANs			17,401.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	480,000.00	xxxxxxxxxx
Balance December 31, 2013	80029-04	18,233.34	xxxxxxxxxx
		498,233.34	498,233.34

**BONDS ISSUED WITH A COVENANT OR COVENANTS  
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was	\$ <u>22,547,499.90</u>
2. Amount of Item 1 Collected in 2012 (*)	\$ <u>22,001,395.90</u>
3. Seventy (70) percent of Item 1	\$ <u>15,783,249.93</u>

(\*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2012	\$ <u>-</u>
2. 4% of 2012 Tax Levy for all puposes:	
Levy -- \$ <u>-</u> = \$ <u>-</u>	
3. Cash Deficit 2013	\$ <u>-</u>
4. 4% of 2013 Tax Levy for all puposes:	
Levy -- \$ <u>22,547,499.90</u> = \$ <u>901,900.00</u>	

E.

<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>2,473.20</u>	\$ <u>2,473.20</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>1,578,188.00</u>	\$ <u>1,578,188.00</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	
55 - 68	Sewer Utility	

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.









**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS**

**PLEGGED TO LIABILITIES AND SURPLUS** **NOT APPLICABLE**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS			Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**SCHEDULE OF  
WATER UTILITY 2013 BUDGET  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	680,250.00	680,250.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	1,175,000.00	1,373,490.22	198,490.22
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	275,000.00	335,904.22	60,904.22
Water Capital Fund Balance Anticipated	200,000.00	200,000.00	-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	2,330,250.00	2,589,644.44	259,394.44
Deficit (General Budget) ** 91306-		-	-
91307-	2,330,250.00	2,589,644.44	259,394.44

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	2,330,250.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,330,250.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,330,250.00
Deduct Expenditures:	
Paid or Charged	2,138,958.69
Reserved	106,470.90
Surplus (General Budget)**	-
Total Expenditures	2,245,429.59
Unexpended Balance Canceled (See Footnote)	84,820.41

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2013 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,589,644.44	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *	35,438.07	
Cancellation of Accrued Interest	3,785.75	
<b>Total Revenue Realized</b>		<b>2,628,868.26</b>
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	2,138,958.69	
Reserved	106,470.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>2,245,429.59</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,245,429.59</b>
Excess		383,438.67
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operations" - Sheet 46)	383,438.67	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

**SECTION 2:**

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the WATER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	35,438.07	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>35,438.07</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2013 OPERATIONS  
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	259,394.44
Unexpended Balances of Appropriations	XXXXXXXXXX	84,820.41
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXX	35,438.07
Cancellation of Accrued Interest		3,785.75
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	383,438.67	XXXXXXXXXX
* See restrictions in amount on Sheet 45, SECTION 2	383,438.67	383,438.67

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	712,694.03
Excess in Results of 2013 Operations	XXXXXXXXXX	383,438.67
Amount Appropriated in 2013 Budget-Cash	680,250.00	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2013	415,882.70	XXXXXXXXXX
	1,096,132.70	1,096,132.70

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	1,077,002.93
Investments	
Interfund Accounts Receivable	472.74
Subtotal	1,077,475.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	661,592.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	415,882.70
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.	415,882.70

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2012		\$ <u>161,051.35</u>
Increased by:		
Water Rents Levied		\$ <u>1,389,761.65</u>
Decreased by:		
Collections	\$ <u>1,362,702.89</u>	
Overpayments applied	\$ <u>10,787.33</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,373,490.22</u>
Balance December 31, 2013		\$ <u>177,322.78</u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2012		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2013		\$ <u>-</u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
<b>NONE</b>				
1. Emergency Authorization - *	\$ 0.00	\$	\$	\$ -
2. 0 0	\$ 0.00	\$	\$	\$ -
3. 0 0	\$ 0.00	\$	\$	\$ -
4. 0 0	\$ 0.00	\$	\$	\$ -
5. 0 0	\$ 0.00	\$	\$	\$ -
6. 0 0	\$ 0.00	\$	\$	\$ -
7. 0 0	\$ 0.00	\$	\$	\$ -
8. 0 0	\$ 0.00	\$	\$	\$ -
9. 0 0	\$ 0.00	\$	\$	\$ -
10. 0 0	\$ 0.00	\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

**NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$	

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2013	XXXXXXXXXX	3,277,575.00	
Issued	XXXXXXXXXX		
Paid	472,725.00	XXXXXXXXXX	
Outstanding December 31, 2013	2,804,850.00	XXXXXXXXXX	
	3,277,575.00	3,277,575.00	
2014 Bond Maturities - Capital Bonds			\$ 500,900.00
2014 Interest on Bonds *		\$ 76,712.81	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2014 Interest on Bonds (* Items)	\$ 76,712.81	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 63,927.34	
Subtotal	\$ 12,785.47	
Add: Interest to be Accrued as of 12/31/2014	\$ 69,795.00	
Required Appropriation 2014		\$ 82,580.47

**LIST OF BONDS ISSUED DURING 2013**

**NOT APPLICABLE**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**WATER UTILITY NJEIT**

**LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	3,027,082.77	
Issued	XXXXXXXXXX	1,738,985.00	
Paid	212,037.29	XXXXXXXXXX	
Outstanding December 31, 2013	4,554,030.48	XXXXXXXXXX	
	4,766,067.77	4,766,067.77	
2014 Loan Maturities			\$ 213,713.93
2014 Interest on Loans *		\$ 72,389.62	
<b>WATER UTILITY</b>		<b>LOAN</b>	
Outstanding January 1, 2013	XXXXXXXXXX	-	<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Loan Maturities			\$ -
2014 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2014 Interest on Loans (* Items)	\$ 72,389.62	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 30,161.93	
Subtotal	\$ 42,227.69	
Add: Interest to be Accrued as of 12/31/2014	\$ 29,238.39	
Required Appropriation 2014		\$ 71,466.08

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Water Projects	73,208.01	1,738,985.00	05/09/13	Various Fixed

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. Acquisition of Land and Related Expenses	1,500,000.00	10/29/09	607,000.00	02/28/2014	1.250%	50,000.00	7,587.50
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	1,500,000.00	xxxxxxx	607,000.00	xxxxxxx	xxxxxxx	50,000.00	7,587.50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 7,587.50
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 6,322.92
Subtotal	\$ 1,264.58
Add: Interest to be Accrued as of 12/31/2014	\$ 6,962.50
Required Appropriations - 2014	\$ 8,227.08

(Do not crowd - add additional sheets)



**SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-



**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	888,600.00
Received from 2013 Budget Appropriations *	XXXXXXXXXX	1,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	889,600.00	XXXXXXXXXX
	889,600.00	889,600.00

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriations *	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**WATER UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-06 Construction of Certain Clean Water and Drinking Water Projects	1,150,000.00	1,150,000.00		
13-28 Construction of Certain Clean Water and Drinking Water Projects	1,300,000.00	1,300,000.00		
<b>Totals</b>	<b>2,450,000.00</b>	<b>2,450,000.00</b>	<b>-</b>	<b>-</b>

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR 2013**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	204,317.70
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2013 Budget Revenue	200,000.00	XXXXXXXXXX
Balance December 31, 2013	4,317.70	XXXXXXXXXX
	204,317.70	204,317.70







**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS**

**PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS			Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
<b>Totals</b>	0.00	0.00	0.00	0.00	0.00	0.00

**NOT APPLICABLE**

**SCHEDULE OF  
SEWER UTILITY 2013 BUDGET  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	835,000.00	835,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-	1,350,000.00	1,793,310.80	443,310.80
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	40,000.00	110,483.73	70,483.73
Sewer Capital Fund Balance Anticipated	30,000.00	30,000.00	-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
			-
Subtotal	2,255,000.00	2,768,794.53	513,794.53
Deficit (General Budget) ** -07			-
-08	2,255,000.00	2,768,794.53	513,794.53

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	2,255,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,255,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,255,000.00
Deduct Expenditures:	
Paid or Charged	2,107,032.87
Reserved	80,947.13
Surplus (General Budget)**	-
Total Expenditures	2,187,980.00
Unexpended Balance Canceled (See Footnote)	67,020.00

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2013 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,768,794.53	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *	114,201.03	
<b>Total Revenue Realized</b>		<b>2,882,995.56</b>
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	2,107,032.87	
Reserved	80,947.13	
Expended Without Appropriation	2,250.00	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>2,190,230.00</b>	
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>2,190,230.00</b>
Excess		692,765.56
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operations" - Sheet 60)	692,765.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

**SECTION 2:**

The following Item of " 2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	114,201.03	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>114,201.03</b>

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2013 OPERATIONS  
SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	513,794.53
Unexpended Balances of Appropriations	xxxxxxxxxxx	67,020.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxx	114,201.03
Deficit in Anticipated Revenue		xxxxxxxxxxx
Accrued Interest on Notes	2,250.00	xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	692,765.56	xxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	695,015.56	695,015.56

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxx	871,553.27
Excess in Results of 2013 Operations	xxxxxxxxxxx	692,765.56
Amount Appropriated in 2013 Budget-Cash	835,000.00	xxxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2013	729,318.83	xxxxxxxxxxx
	1,564,318.83	1,564,318.83

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	447,687.20
Investments	
Interfund Accounts Receivable	384,277.38
Subtotal	831,964.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	102,599.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	729,365.31
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.	729,365.31

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would also be pledged to cash liabilities.



**SCHEDULE OF SEWER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2012		\$ <u>215,858.18</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,816,951.73</u>
Decreased by:		
Collections	\$ <u>1,782,477.44</u>	
Overpayments applied	\$ <u>10,833.36</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,793,310.80</u>
Balance December 31, 2013		\$ <u>239,499.11</u>

**SCHEDULE OF SEWER UTILITY LIENS  
THIS SECTION NOT APPLICABLE**

Balance December 31, 2012		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2013		\$ <u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount			
	<u>Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
	<b>NONE</b>			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<b>NONE</b>		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<b>NONE</b>				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX	-	<b>NOT APPLICABLE</b>
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	XXXXXXXXXX	307,500.00	
Issued	XXXXXXXXXX		
Paid	49,000.00	XXXXXXXXXX	
Outstanding December 31, 2013	258,500.00	XXXXXXXXXX	
	307,500.00	307,500.00	
2014 Bond Maturities - Capital Bonds			\$ 52,000.00
2014 Interest on Bonds *		\$ 7,755.00	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (* Items)	\$ 7,755.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 6,462.50
Subtotal	\$ 1,292.50
Add: Interest to be Accrued as of 12/31/2014	\$ 5,162.50
Required Appropriation 2014	\$ 6,455.00

**LIST OF BONDS ISSUED DURING 2013**

**NOT APPLICABLE**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX		
Issued	XXXXXXXXXX	377,588.00	
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	377,588.00	XXXXXXXXXX	
	377,588.00	377,588.00	
2014 Loan Maturities			\$ 377,588.00
2014 Interest on Loans *		\$ -	
<b>SEWER UTILITY 0</b>		<b>LOAN</b>	
Outstanding January 1, 2013	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXXXX	
	-	-	
2014 Loan Maturities			\$ -
2014 Interest on Loans *		\$ -	

**NOT  
APPLICABLE**

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2014 Interest on Loans (* Items)	\$ -	<b>NOT APPLICABLE</b>
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014	\$ -	

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Main Replacement Hornblower Drive and Bluebeard Drive	377,588.00	377,588.00	06/21/13	0.000%

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. Various Capital Improvements to							
2. Sewerage Collection System	500,000.00	06/21/13	500,000.00	02/28/2014	1.390%	-	3,475.00
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	500,000.00	XXXXXXXXXX	500,000.00	XXXXXXXXXX	XXXXXXXXXX	-	3,475.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	\$ 3,475.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 3,475.00
Subtotal	\$ 0.00
Add: Interest to be Accrued as of 12/31/2014	\$ 4,633.33
Required Appropriations - 2014	\$ 4,633.34

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. Totals	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-





**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	213,250.00
Received from 2013 Budget Appropriations *	XXXXXXXXXX	1,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	214,250.00	XXXXXXXXXX
	214,250.00	214,250.00

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriations *	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

